



United States Department
of Agriculture

National Agricultural
Statistics Service

Pennsylvania Agricultural
Statistics Service
2301 North Cameron Street
Harrisburg, PA 17110-9405
(717) 787 3904
FAX (717) 782 4011

Pennsylvania Press Release

PRESS RELEASE

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MARCH GRAIN STOCKS

HARRISBURG --- Pennsylvania's corn stored in all positions on March 1, 2000 was 37.8 million bushels, down 18 percent from March 1, 1999. On-farm corn stocks amounted to 31.0 million bushels, while off-farm stocks were 6.8 million bushels. Wheat stored off farms totaled 8.4 million bushels. Soybeans stored off farms totaled 2.5 million bushels. Barley stored off farms was 524 thousand bushels. On-farm oat stocks totaled 2.3 million bushels, and off-farm stocks were 504 thousand bushels.

Pennsylvania's on-farm stocks of wheat, soybeans and barley are not published separately, but instead are included with an unallocated national total.

Nationally, corn stocks in all positions on March 1, 2000 were estimated at 5.61 billion bushels, 2 percent less than on March 1, 1999. On-farm stocks totaled 3.30 billion bushels, 8 percent less than last year. Off-farm stocks were 2.31 billion bushels, up 8 percent from last year.

All wheat stocks in all positions on March 1, 2000 are estimated at 1.41 billion bushels, down 3 percent from a year ago. Wheat stored on farms was 423 million bushels, while off-farm stocks totaled 989 million bushels, up 1 percent.

Soybeans in all storage positions on March 1, 2000 totaled 1.40 billion bushels, down 4 percent from March 1, 1999. Farm stocks totaled 730 million bushels, down 10 percent from last year and accounted for 52 percent of total soybean stocks. Off-farm stocks are placed at 667 million bushels, 4 percent above a year ago.

Barley stored in all positions on March 1, 2000 totaled 170 million bushels, 15 percent below stocks a year ago. On-farm stocks totaled 59.3 million bushels, 32 percent below a year earlier. Off-farm stocks were 110.9 million bushels, 3 percent below last year.

Oats stored in all positions on March 1, 2000 totaled 101 million bushels, 11 percent below the stocks of March 1, 1999. Of the total oat stocks on-hand, 53 million bushels are stored on farms, 15 percent below last year. Off-farm stocks totaled 49 million bushels, 4 percent below a year earlier.